

## **Tax Deduction at Source**

New forms for furnishing Annual TDS returns and quarterly TDS Statements

The Income Tax Rules have been amended by the Central Board of Direct Taxes wherein Sections 206 & 206 C (5A) prescribes the new forms for:

- \* Annual return of TDS from Salary (Form No. 24)
- \* Annual return for TDS from payments other than salary (Form No. 26)
- \* Annual return for TDS from payments made to Non-residents. (Form No. 27)

W.e.f . 1.04.2005 all TDS returns have to be submitted in the new forms. Old forms are not acceptable by the Income Tax authorities. In fact all the TDS returns for earlier financial years will also have to be filed in the new forms.

Section 200(3) and proviso to Section 206 C(3) have also been inserted w.e.f . 1.04.2005, wherein new rules and forms for filing of quarterly statements of TDS have been prescribed.

Accordingly, every assessee has to file quarterly statements for TDS u/s 200(3) and Section 206C (3). The due dates for filing quarterly statements for both TDS are:

<b>Quarter ending</b>	<b>Due date</b>
30th June	15th July
30th September	15th October
31st December	15th January
31st March	30th April

The forms prescribed for Quarterly statements are:

TDS from Salary	Form 24Q
TDS from payments other than salary	Form 26Q

### **Verification for TDS returns in computer media.**

Form No. 27A for furnishing information with the returns of deduction of tax at source filed on computer media has been substituted. The new form will have to be used for filing all electronic TDS returns after 1/04/2005.

**Source: <http://incometaxindia.gov.in/archive/FormsForTCSReturns.pdf>**